

**PENSIONS COMMITTEE DECISION NOTICE
GWYNEDD COUNCIL**

(Section 100C of the Local Government Act 1972 (as amended by the Local Authorities (Coronavirus) Regulations (Meetings) (Wales) 2020)

14 October 2020

Virtual Meeting

Attendance:

Councillors: Stephen Churchman, Goronwy Edwards (Conwy County Borough Council), Simon Glyn, John Brynmor Hughes, Peredur Jenkins, Aled Wyn Jones, John Pughe Roberts, Ioan Thomas and Robin Williams (Isle of Anglesey County Council)

Officers:

Dafydd Edwards (Head of Finance Department), Delyth Jones-Thomas (Investment Manager), Meirion Jones (Pensions Manager) and Lowri Haf Evans (Democracy Services Officer).

Others invited:

H Eifion Jones (Member of Pensions Board - observing)

Apologies:

None to note

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Date of PENSIONS COMMITTEE Meeting	14 October 2020
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SUBJECT

Item 1: Election of Chair

DECISION

To elect Councillor Peredur Jenkins as Chairman of the Committee for 2020/21.

THE RESULT OF THE VOTE

In favour: 8
Against: 0
Abstentions: 0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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Date of PENSIONS COMMITTEE Meeting	14 October 2020
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SUBJECT

Item 2: Election of Vice-chair

DECISION

To elect Councillor Stephen Churchman as Vice-chair of the committee for 2020/21.

THE RESULT OF THE VOTE

In favour: 8
Against: 0
Abstentions: 0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 7: FINAL ACCOUNTS 2019/20 – GWYNEDD PENSION FUND

DECISION

Accepted for information

- The Statement of the Accounts 2019/20 (post audit)
 - The ISA260 Deloitte Report for the Gwynedd Pension Fund
 - The Letter of Representation
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THE RESULT OF THE VOTE

In favour: 9
Against: 0
Abstentions: 0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 8: WALES PENSION PARTNERSHIP FIXED INCOME TRANSITION UPDATE

DECISION

The information was accepted.

THE RESULT OF THE VOTE

In favour: 9
Against: 0
Abstentions: 0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 10: WALES PENSION PARTNERSHIP EMERGING MARKETS EQUITY SUB-FUND

DECISION

To approve the Sub-fund structure

THE RESULT OF THE VOTE

In favour: 9

Against: 0

Abstentions: 0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 12: BLACK ROCK LOW CARBON FUND

DECISION

To approve moving its current holding in the ACS World Low Carbon Equity Tracker Fund (MSCI World Low Carbon Target) to the

- ACS World LOW Carbon Equity Tracker Fund (MSCI World Low Carbon Target ex Fossil Fuels Index)

in accordance with the discussion at the last Investment Panel meeting

THE RESULT OF THE VOTE

In favour: 9
Against: 0
Abstentions: 0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.

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SUBJECT

ITEM 13: PENSIONS ADMINISTRATION

DECISION

Resolved to accept the information

THE RESULT OF THE VOTE

In favour: 9
Against: 0
Abstentions: 0

DECLARATIONS OF PERSONAL INTEREST AND PROTOCOL MATTERS

No declarations of personal interest or relevant dispensations were received.
